

## Form CRS – Client Relationship Summary, February 5, 2024

### INTRODUCTION

Kings Path Partners LLC (“KPP”) is a “fee-only” investment advisor registered with the Securities and Exchange Commission. KPP is not a broker-dealer. It is important that you understand the difference between advisory and brokerage services as well as the compensation arrangements for each so you may determine who can best address your needs. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials regarding investment advisors, broker-dealers and investing. Please ask us the questions in the blue boxes below to gain additional insights into our firm.

### WHAT TYPES OF INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE

#### ME?

KPP offers investment advisory services, financial planning and education, consulting and concierge services.

Investment advisory services are offered to retail investors for trusts, foundations, corporations and other investment accounts. Portfolios constructed by KPP typically utilize mutual funds, interval funds, exchange traded funds, separately managed accounts and/or private investments. KPP advises on discretionary accounts (where we submit the trades) and non-discretionary accounts (where you approve the trades). The minimum amount of assets under management is \$1 million which may be waived at KPP’s discretion.

As part of our investment advisory services, KPP designs and manages investment portfolios around your financial needs, goals, risk capacity, timelines, investment size, tax status and other factors. The KPP Investment Committee evaluates and approves investments prior to purchase, and KPP conducts regular reviews of client holdings and performance.

Financial planning and education or consulting and concierge services may be utilized on an ongoing or project basis to address complex situations or meet specific financial needs that are not covered under investment advisory services.

*For additional information regarding our services, please see Items 4 and 7 of our [Form ADV 2A](#).*

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these mean?

### WHAT FEES WILL I PAY?

To cover our investment advisory services provided, you will be billed monthly or quarterly from your investment or checking account. Advisory fees will be determined as a percentage of assets under management (up to 0.95% per year). If you do not meet the \$1 million minimum requirement for assets under management, we may consider negotiating a fixed or floating service fee for investment advisory services. Regardless of how your fee is calculated, the broker dealer/custodian you select may also charge you commissions, custodial fees or other charges.

You will pay fees whether you make or lose money. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees

and costs you are paying. If you need financial planning and education or consulting and concierge services, the scope and costs will be detailed in a separate contract specific to those services.

For additional information regarding our compensation and use of third parties, please see Items 5 and 10 of our [Form ADV 2A](#).

➤ Help me understand how fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

Since KPP provides investment advisory services for a fee, the nature of how fees are calculated may pose a conflict. For example, when fees are based on assets under management, KPP may be conflicted in our advice as to where assets should be held or how they are used. Clients should always consider the costs and benefits prior to transferring or rolling over money from retirement plans, annuities or other accounts.

KPP employees buy and sell the same securities in our personal accounts that we recommend to clients. KPP has implemented controls to ensure clients are not disadvantaged by employee trading.

➤ How might your conflicts of interest affect me, and how will you address them?

## HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our firm only makes money through fee arrangements with clients and does not accept compensation from third parties. Our financial professionals are paid through a salary and bonus structure that is not tied to the sale of any investment or insurance product.

## DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple tool to research our firm and financial professionals.

➤ As a financial professional, do you have any disciplinary history? For what type of conduct?

## ADDITIONAL INFORMATION

For additional information regarding our fees, services and conflicts, please see our [Form ADV 2A](#), or visit our website at [www.kingspath.com](http://www.kingspath.com). Please contact us at (832) 500-3101 for more up to-date information or request a copy of this client relationship summary.

➤ Who is my primary contact person? Is he or she a representative of an investment advisor or broker-dealer? Who can I talk to if I have concerns about how I am being treated?